

PITTSBURGH OPERA

For Immediate Release

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Pittsburgh Opera exceeds Capital Campaign goal, pays off mortgage, expects modest surplus for FY 2010

Pittsburgh, PA... [Pittsburgh Opera](#) is pleased to announce a milestone in the life of the 72-year-old organization. On Friday, Christopher Hahn, General Director, relayed to Pittsburgh Opera staff and Board members the news that its Capital Campaign has exceeded its \$8 million goal, and that the Company has paid off its mortgage on the historic [Westinghouse Air Brake Factory](#) in the Strip District. Additionally, the company expects to post a modest surplus for the fiscal year 2009-10.

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"These achievements are testament to our exceptionally dedicated Board and staff and the entire Pittsburgh Opera family of supporters and funders, who proved that even in the midst of a recession, a solid company will attract support from the outside and make great things happen from the inside," said Mr. Hahn. The public phase of the Company's Capital Campaign, chaired by Pittsburgh Opera Board Chair and [MARC USA](#) C.E.O. Michele Fabrizi, began in March 2009 and was significantly assisted by major gifts from a mix of foundations, individuals and various state sources. Additionally, [The Kresge Foundation](#) awarded the campaign \$700,000 after Pittsburgh Opera met the terms of a challenge grant for public support. Some naming rights in the building have been purchased; other naming opportunities are also available.

Mr. Hahn also informed the staff and Board that he anticipates ending the 2010 fiscal year in the black. Unaudited financials indicate that Pittsburgh Opera will post a surplus after a season marked by economic uncertainty. "There was so much extra effort by so many to make it all work within our means, and still put on wonderful productions," said Mr. Hahn. The Company's overall budget was \$7.35 million in 2010, and will remain stable for 2011 at approximately \$7.12 million. "We of course expect to be challenged by the economic environment in 2010-11, but will continue to earn the trust of our supporters with sound fiscal management, very high standards in our artistic product, and ongoing [outreach to the community](#)," Hahn stated.

Pittsburgh Opera's 2010-2011 season continues a 72-year tradition of excellence in opera. As part of the Company's continued efforts to make opera accessible to all members of the community, single tickets for the 2010-2011 season will again start at just \$10, with subscriptions starting at just \$43 for four operas. Subscriptions and single tickets are now on sale.

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2010-2011 Season

[The Barber of Seville](#) October 9, 12, 15, 17, 2010

[Lucia di Lammermoor](#) November 13, 16, 19, 21, 2010

[Rinaldo](#) January 29; February 1, 4, 6, 2011

[Turandot](#) March 26, 29; April 1, 3, 2011

[Dialogues of the Carmelites](#) April 30; May 3, 6, 8, 2011

Single tickets for as little as \$10

Season subscriptions for as little as \$43

For ticket information visit our website www.pittsburghopera.org or call (412) 281-0912

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